

Choice Hotels Completes Credit Facility Re-Financing

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SILVER SPRING, Md.

Choice Hotels International, Inc. today announced that it recently completed the re-financing of its \$350 million senior unsecured revolving credit facility, which had been scheduled to expire in July 2009. The company entered into a new \$350 million senior unsecured revolving credit facility on June 16 with a group of ten financial institutions. The new facility has a maturity date of June 16, 2011. A copy of the agreement has been filed with the Securities and Exchange Commission on Form 8-K.

Choice Hotels International franchises more than 5,200 hotels, representing more than 425,000 rooms, in the United States and more than 40 countries and territories. As of March 31, 2006, 653 hotels are under development in the United States, representing 51,157 rooms, and an additional 69 hotels, representing 6,223 rooms, are under development in more than 20 countries and territories. The company's Cambria Suites, Comfort Inn, Comfort Suites, Quality, Clarion, Sleep Inn, Econo Lodge, Rodeway Inn, MainStay Suites and Suburban Extended Stay Hotel brands serve guests worldwide.

Additional corporate information may be found on the Choice Hotels Internet site, which may be accessed at <http://www.choicehotels.com/>.

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SOURCE: Choice Hotels International, Inc.

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