Choice Hotels to Develop New Cambria Property in Calabasas, California

PR Newswire ROCKVILLE, Md.

ROCKVILLE, Md., June 7, 2017 /<u>PRNewswire</u>/ -- <u>Choice Hotels International, Inc.</u> (NYSE: CHH), one of the world's largest hotel companies, has signed an agreement with Rondell Oasis, LLC, which is managed by the Malibu based Weintraub Real Estate Group, to develop a new Cambria Hotel in Calabasas, Calif. The three-story, 121-room Cambria property will be located at 26300 Rondell Road.

Expected to open in 2019, the Cambria Hotel Calabasas is adjacent to the Santa Monica mountain range with limitless trails for hiking and mountain biking, and is only a short scenic drive through Malibu Canyon to some of California's most beautiful beaches. Calabasas is near a number of major corporations and tourist attractions, including DIRECTV, Inc., Mattel Inc., Universal Studios & Hollywood, Hollywood Walk of Fame, Disneyland, the Ronald Reagan Presidential Library, Camarillo Premiere Outlet Malls and Thousand Oaks Civic Arts Plaza.

"The Calabasas-Malibu Canyon region is one of the most picturesque places on the west coast, and the location continues to see a strong increase in demand for both business and leisure travelers. The Cambria Hotel will fill an unmet need in the market, particularly with its close proximity to Pepperdine University and the numerous companies in the area," said Mark Shalala, vice president, development, upscale brands at Choice Hotels. "Cambria Hotels continues to expand into key markets on the West Coast. In addition to the opening of our first property in California at Los Angeles-LAX, there are extensive growth plans in the Los Angeles area, including LA Live in the downtown area, LA Spring Street, Anaheim and Glendale."

The Cambria Calabasas hotel will have ample meeting space, a fitness center, outdoor pool, and an open air dining patio on a hillside site that backs up to the Santa Monica mountain range. Like all Cambria Hotels, the Calabasas property features contemporary onsite dining, serving a menu comprised of local specialties, liquor, wine, and local craft beers, as well as freshly prepared grab-and-go gourmet salads and sandwiches, and a barista bar.

Cambria's development partner, Weintraub Real Estate Group (WREG), is a distinguished local real-estate firm specializing in unique, community-oriented developments. WREG has successfully acquired, developed and entitled properties through its real estate ventures.

"We couldn't be more excited to partner with Choice Hotels to develop the Cambria Calabasas," said Richard Weintraub, president and founder of Weintraub Real Estate Group. "Calabasas and the Malibu area have seen continued growth over the last few years, and with its location just a short drive to Los Angeles, travelers will find an upscale home for both business and pleasure in Choice's newest property."

Cambria Hotels are designed to provide a unique and distinctive experience with the services and amenities that travelers demand, including casually tailored décor, flexible spaces for meeting or socializing, rooms that are comfortable and composed, and of course, free Wi-Fi, allowing guests to stay fully connected while they travel. The spa-like bathrooms offer contemporary fixtures, refined surfaces and abundant light.

with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. Cambria now has 30 hotels open across the United States, and there are 100 hotels open and in the pipeline in the U.S. and Canada. To learn more, visit <u>www.cambriahotelsandsuites.com</u>.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the world's largest hotel companies. With approximately 6,500 hotels franchised in more than 40 countries and territories, Choice Hotels International represents more than 500,000 rooms around the globe. As of March 31, 2017, 795 hotels were in our development pipeline. Our company's Ascend Hotel Collection®, Cambria®, Comfort Inn®, Comfort Suites®, Sleep Inn®, Quality®, Clarion®, MainStay Suites®, Suburban Extended Stay Hotel®, Econo Lodge®, Rodeway Inn®, and Vacation Rentals by Choice Hotels(TM) brands provide a spectrum of lodging choices to meet guests' needs. With more than 30 million members and counting, our Choice Privileges® rewards program enhances every trip a guest takes, with benefits ranging from instant, every day rewards to exceptional experiences, starting right when they join. All hotels and vacation rentals are independently owned and operated. Visit us at www.choicehotels.com for more information.

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About Cambria Hotels

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