Choice Hotels to Develop New Cambria Hotel in Austin, Texas

PR Newswire ROCKVILLE, Md.

ROCKVILLE, Md., July 11, 2017 /<u>PRNewswire</u>/ -- <u>Choice Hotels International, Inc.</u> (NYSE: CHH), one of the world's largest hotel companies, has signed an agreement with Cloud Nine Hospitality, LLC, to develop a new Cambria hotel in Austin, Texas. The four-story, 134-room Cambria property will be located at the corner of E. Ben White Blvd. and E. Riverside Dr.

Expected to open in 2019, the Cambria Hotel Austin Airport is near Austin Bergstrom International and just minutes from downtown. Often referred to as "Silicon Hills," Austin includes many high-tech company operations, including 3M, Apple, Google, Facebook, Dell and Silicon Laboratories. The city also hosts the popular South by Southwest (SXSW) festival each year, a conglomerate of film, interactive media, music and conferences. Additional nearby attractions include the Circuit of the Americas raceway and the Austin360 Amphitheater. The area is also home to the University of Texas at Austin and the Texas State Capitol.

"Austin is one of the fastest growing cities in the U.S. and an ideal market for the Cambria brand. As part of our aggressive growth strategy, we've been targeting both state capital and large university markets, and Austin benefits from being both. We like the stability, higher RevPAR, and consistent room night demand these markets typically deliver. In addition to the state capital and The University of Texas, Austin boasts a booming tech sector, thriving music scene, and several annual events which make it a popular destination for both business and leisure travelers. The hotel's close proximity to both the airport and downtown, combined with great amenities, makes the Cambria hotel perfectly suited for the modern traveler," said Mark Shalala, vice president, development, upscale brands at Choice Hotels. "The Cambria Hotel Austin Airport is an important next stop for the brand as we continue to expand in key markets across the country, especially in Texas. We already have three properties open in Texas, located in Plano, Southlake and McAllen, with two more projects currently under construction in Downtown Dallas and Richardson, and six additional projects under development in Waco, Downtown Houston, Houston Airport, Downtown San Antonio, Shenandoah/The Woodlands and Galveston. We look forward to working with Cloud Nine Hospitality on this project and providing guests with a dynamic upscale lodging option."

The Cambria Hotel Austin Airport includes ample meeting space, an outdoor pool and spa, and a state-of-the-art fitness center. The property will also feature contemporary onsite dining, serving a menu comprised of local specialties, liquor, wine, and local craft beers, as well as freshly prepared grab-and-go gourmet salads and sandwiches, and a barista bar.

Could Nine Hospitality, LLC, has many years of experience managing and operating hotels, including other Choice brands such as Quality Inn, Comfort Inn and Comfort Suites. Cloud Nine Hospitality also handles various real estate development opportunities across the state of Texas.

"Austin is a perfect fit for the Cambria brand, and we're thrilled to team up with Choice on this project," said Vick Patel of Cloud Nine Hospitality. "Austin's thriving tech scene and diverse offerings brings in a high number of visitors to the area, and we look forward to providing guests traveling on business and leisure with a new upscale alternative."

Cambria Hotels are designed to provide a unique and distinctive experience with the services and amenities that travelers demand, including casually tailored décor, flexible spaces for meeting or socializing, rooms that are comfortable and composed, and of course, free Wi-Fi, allowing guests to stay fully connected while they travel. The spa-like bathrooms

offer contemporary fixtures, refined surfaces and abundant light.

About Cambria Hotels

Cambria Hotels are designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. Cambria now has 31 hotels open across the United States, and there are nearly 100 hotels open or in the pipeline in the U.S. and Canada. To learn more, visit <u>www.cambriahotelsandsuites.com</u>.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the world's largest hotel companies. With approximately 6,500 hotels franchised in more than 40 countries and territories, Choice Hotels International represents more than 500,000 rooms around the globe. As of March 31, 2017, 795 hotels were in our development pipeline. Our company's Ascend Hotel Collection®, Cambria® Hotels, Comfort Inn®, Comfort Suites®, Sleep Inn®, Quality®, Clarion®, MainStay Suites®, Suburban Extended Stay Hotel®, Econo Lodge®, Rodeway Inn®, and Vacation Rentals by Choice Hotels(®) brands provide a spectrum of lodging choices to meet guests' needs. With more than 30 million members and counting, our Choice Privileges® rewards program enhances every trip a guest takes, with benefits ranging from instant, every day rewards to exceptional experiences, starting right when they join. All hotels and vacation rentals are independently owned and operated. Visit us at <u>www.choicehotels.com</u> for more information.

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