Choice Hotels to Develop New Cambria Hotel in Fort Mill, S.C.

ROCKVILLE, Md., Sept. 26, 2017 /PRNewswire/ -- Choice Hotels International, Inc. (NYSE: CHH), one of the world's largest hotel companies, signed an agreement with York Investment Properties, LLC, to develop a new Cambria hotel in Fort Mill, S.C. The 124-room property will be located within the company's mixed-use development site, which includes an apartment complex, planned retail center and proposed office space. The address is 335 Armistead Lane.

Expected to open in 2019, the Cambria Hotel Fort Mill is located near several corporate offices, including AECOM, Prologix and Shutterfly, as well as Fort Mill attractions, Cedar Fair's Carowinds amusement park, and an expansive network of hiking and biking trails. Fort Mill is also a suburb of Charlotte, N.C., home to several Fortune 500 companies, numerous leisure options and Charlotte International Airport.

"Fort Mill is known for its central location and increasing corporate population, making it an ideal market for the Cambria brand and guests traveling on business or leisure," said Mark Shalala, Choice Hotels Vice President of Development Upscale Brands. "As the Cambria brand continues to rapidly expand throughout the country, we look forward to providing guests with a new upscale lodging option in Fort Mill where they can treat themselves on the road."

The Cambria Hotel Fort Mill includes flexible meeting spaces and a state-of-the-art-fitness center. The property will also feature contemporary onsite dining, serving a menu comprised of area specialties, liquor, wine, and local craft beers, as well as freshly prepared grab-and-go gourmet salads and sandwiches, and a barista bar.

York Investment Properties is a family-run and experienced development company, which has successfully developed a myriad of real estate assets, ranging from commercial offices to multifamily communities.

"We are thrilled to team up with Choice Hotels for the first time to add the Cambria brand to our portfolio," stated Barry Weinstein, President and Managing Partner of York Investment Properties. "The Cambria brand provides travelers with a distinct and upscale guest experience, and is the perfect fit for the growing business community of Fort Mill."

About Cambria Hotels

Cambria® Hotels are designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. Cambria now has 31 hotels open across the United States, and there are nearly 100 hotels open or in the pipeline in the U.S. and Canada. To learn more, visit www.cambriahotelsandsuites.com.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the world's largest hotel companies. With approximately 6,500 hotels franchised in more than 40 countries and territories, Choice Hotels International represents more than 500,000 rooms around the globe. As of June 30, 2017, 792 hotels were in our development pipeline. Our company's Ascend Hotel Collection®, Cambria® Hotels, Comfort Inn®, Comfort Suites®, Sleep Inn®, Quality®, Clarion®, MainStay Suites®, Suburban Extended Stay Hotel®, Econo Lodge®, Rodeway Inn®, and Vacation Rentals by Choice Hotels® brands provide a spectrum of lodging choices

to meet guests' needs. With more than 32 million members and counting, our Choice Privileges® rewards program enhances every trip a guest takes, with benefits ranging from instant, every day rewards to exceptional experiences, starting right when they join. All hotels and vacation rentals are independently owned and operated. Visit us at www.choicehotels.com for more information.

About York Investment Properties

The principals of York Investment Properties have collectively over 50 years in development and construction experience of varied real estate mediums, from commercial and industrial property to Class A multifamily communities. As a pre-approved, preferred HUD developer, York continues to expand its portfolio throughout the Southeast. Currently York is completing Fox Hunt Farms Apartments consisting of 276 Class A multifamily apartments in Fort Mill, South Carolina, the fastest growing suburb of Charlotte, NC (approx.15 miles). In addition, York has signed an agreement with Choice Hotels to develop a new Cambria hotel in The Fox Hunt Farms development, as well as a retail village. Together this residential and commercial community of Fox Hunt Farms will be the go-to destination for York County and the surrounding neighborhoods. www.foxhuntfarms.com

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