

Cambria Hotels Begins Transformation of Downtown Los Angeles Building with "Sky Breaking"

Upscale Hotel Brand Expands in Historic Core District with Adaptive Reuse Project

ROCKVILLE, Md., Jan. 28, 2019 /PRNewswire/ -- [Choice Hotels International, Inc.](#) (NYSE: CHH) is excited to announce that PNK Group Investments has begun construction on the Cambria Hotel Los Angeles – Spring Street in Downtown Los Angeles. Slated to open in 2020, the 13-story, 180-room hotel is the adaptive reuse of a Historic Core District building built in 1927 that was once the office for the Los Angeles Police Department Vice Squad.

Located at 419 S. Spring Street, the hotel will be situated along Gallery Row, one of the city's top arts attractions, and within walking distance to Little Tokyo's shopping boutiques and trendy restaurants. The hotel will be close to a number of cultural and entertainment options, including Grand Central Market, Museum of Contemporary Art, The STAPLES Center, Dodger Stadium, L.A. Live, and the Regent Theatre DTLA.

"Downtown Los Angeles has experienced major revitalization in the past decade, making Spring Street an ideal location to meet the renewed interest in the growing area. Choice is committed to expanding the Cambria Hotels brand throughout L.A. and this hotel joins the already open Cambria Hotel LAX, with several other new construction hotels in development in Anaheim, Burbank, and Calabasas," said Janis Cannon, senior vice president, upscale brands, Choice Hotels. "With the recent relocation of high-profile company headquarters like Spotify and Warner Music Group, as well as the increase in local attractions, Downtown Los Angeles has reinvented itself as a destination for business and leisure travelers. We're excited for this Cambria Hotel adaptive reuse project to be a part of the renaissance."

The Cambria Hotel Los Angeles – Spring Street will feature upscale amenities designed for modern travelers, including:

- Immersive, spa-style bathrooms with Bluetooth mirrors
- Contemporary and sophisticated guest rooms, complete with modern fixtures, abundant lighting, and plush bedding
- Onsite dining featuring freshly made food, local craft beer on tap, wine, specialty cocktails, and small bites
- Nearly 8,000 square-feet of multi-function meeting space, including separate banquet, board, and wine rooms
- State-of-the-art fitness center
- Locally inspired design

PNK Group Investments was founded in 1982 and is based in Hollywood, Calif. The company engages in the acquisition, construction, renovation, and operation of hotels throughout California and Texas.

"Greater Los Angeles has always been a popular travel spot for U.S. and global travelers, and the Downtown area of this vibrant city is quickly becoming a top destination in its own right. The Los Angeles Convention Center attracts more than 2 million visitors annually and the city is exploding with new restaurants and shops catering to a diverse population," said Sagar Kumar, managing member of PNK Group Investments. "We cannot wait for guests to experience the one-of-a-kind transformed Cambria Hotel Los Angeles – Spring Street and all of the upscale amenities offered."

About Cambria Hotels

The Cambria® Hotels brand is designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer.

Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. There are more than 40 Cambria properties open across the United States, and over 100 hotels open or in the pipeline in the U.S. and Canada. To learn more, visit www.choicehotels.com/cambria.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the largest and most successful lodging franchisors in the world. With more than 6,900 hotels, representing more than 560,000 rooms in over 40 countries and territories as of September 30, 2018, the Choice® family of hotel brands provide business and leisure travelers with a range of high-quality lodging options from limited service to full-service hotels in the upscale, midscale, extended-stay and economy segments. The award-winning Choice Privileges® loyalty program offers members benefits ranging from everyday rewards to exceptional experiences. For more information, visit www.choicehotels.com.


Forward-Looking Statement

This communication includes "forward-looking statements" about future events, including anticipated expenditures on brand improvements and hotel openings. Such statements are subject to numerous risks and uncertainties, including construction delays, availability and cost of financing and the other "Risk Factors" described in our Annual Report on Form 10-K, any of which could cause actual results to be materially different from our expectations.

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