

## **/C O R R E C T I O N -- Choice Hotels International, Inc./**

In the news release, Choice Hotels International to Report 2019 Second Quarter Results on August 6, 2019, issued 08-Jul-2019 by Choice Hotels International, Inc. over PR Newswire, we are advised by the company that the earnings teleconference time should read "11:30 a.m. Eastern Time" rather than "10 a.m. Eastern Time" as originally issued inadvertently. The complete, corrected release follows:

### **Choice Hotels International to Report 2019 Second Quarter Results on August 6, 2019**

ROCKVILLE, Md., July 8, 2019 /PRNewswire/ -- Choice Hotels International, Inc. (NYSE:CHH), one of the world's largest lodging franchisors, will report its 2019 second quarter earnings results before the market opens on Tuesday, August 6, 2019. The company will also hold a conference call at 11:30 a.m. Eastern Time, during which Patrick Pacious, president and chief executive officer, and Dominic Dragisich, chief financial officer, will discuss the company's performance.

To participate in the teleconference, please dial (888) 349-0087 (domestic) or 412-317-5259 (international) and request the Choice Hotels International call. A live webcast will also be available on the company's investor relations website, <http://investor.choicehotels.com/>, and can be accessed via the Events and Presentations tab.

The call will be recorded and available for replay on the investor relations website by 1 p.m. Eastern Time on August 6, 2019. In addition, the call will be archived on the investor relations website and can be accessed via the Events and Presentation tab.

#### **About Choice Hotels**

Choice Hotels International, Inc. (NYSE: CHH) is one of the largest and most successful lodging franchisors in the world. With more than 7,000 hotels, representing nearly 570,000 rooms, in over 40 countries and territories as of March 31, 2019, the Choice® family of hotel brands provide business and leisure travelers with a range of high-quality lodging options from limited service to full-service hotels in the upscale, midscale, extended-stay and economy segments. The award-winning Choice Privileges® loyalty program offers members benefits ranging from everyday rewards to exceptional experiences. For more information, visit [www.choicehotels.com](http://www.choicehotels.com).

#### **Forward-Looking Statements**

Certain matters discussed in this press release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Generally, our use of words such as "expect," "estimate," "believe," "anticipate," "should," "will," "forecast," "plan," "project," "assume" or similar words of futurity identify such forward-looking statements. These forward-looking statements are based on management's current beliefs, assumptions and expectations regarding future events, which in turn are based on information currently available to management. Such statements may relate to projections of the company's revenue, earnings and other financial and operational measures, company debt levels, ability to repay outstanding indebtedness, payment of dividends, repurchases of common stock and future operations, among other matters. We caution you not to place undue reliance on any such forward-looking statements. Forward-looking statements do not guarantee future performance and involve known and unknown risks, uncertainties and other factors. Several factors could cause actual results, performance or achievements of the company to differ materially from those expressed in or contemplated by the forward-looking statements. Such risks include, but are not limited to, changes to general, domestic and foreign economic conditions; foreign currency fluctuations; operating risks common in the lodging and franchising industries; changes to the desirability of our brands as viewed by hotel operators and customers; changes to the terms or termination of our contracts with


franchisees; our ability to keep pace with improvements in technology utilized for marketing and reservations systems and other operating systems; our ability to grow our franchise system; exposure to risks related to our hotel development and financing activities; fluctuations in the supply and demand for hotels rooms; our ability to realize anticipated benefits from acquired businesses; the level of acceptance of alternative growth strategies we may implement; operating risks associated with our international operations; the outcome of litigation; and our ability to manage our indebtedness. These and other risk factors are discussed in detail in the company's filings with the Securities and Exchange Commission including our annual report on Form 10-K for 2018 and our quarterly reports filed on Form 10-Q. Except as may be required by law, we undertake no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

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