

Choice Hotels to Develop New Cambria Hotel in Orlando

ROCKVILLE, Md., Dec. 20, 2017 /PRNewswire/ -- Choice Hotels International, Inc. (NYSE: CHH), one of the world's largest hotel companies, signed an agreement with Stratus Development Partners, LLC to develop a new Cambria hotel in Orlando, Fla. The eight-story, 153-room Cambria property will be located at 170 E. Washington St.

The Cambria Hotel Orlando is scheduled to open in 2020, and will offer guests a new upscale lodging option in the heart of the city. The property will feature a resort pool and patio lounge area, more than 4,500 square feet of multi-function meeting space and state-of-the-art fitness center. The hotel will also include contemporary on-site dining with a menu comprised of area specialties, signature cocktails, and local craft beers, as well as freshly prepared grab-and-go gourmet salads and sandwiches.

Situated in the heart of downtown Orlando and its central business district overlooking Lake Eola, the hotel is in close proximity to 150 international companies, as well as the Lynx Central Station, the Amway Center, University of Central Florida, the Florida Citrus Bowl Stadium, Walt Disney World, and the Bob Carr Performing Arts Center.

"The Cambria Hotel Orlando will cater to the modern traveler, with its upscale amenities and prime location. Orlando welcomed 57 million visitors last year, making it the perfect city for our growing portfolio," said Mark Shalala, vice president, development, upscale brands at Choice Hotels. "We look forward to working with Stratus Development Partners and HB Capital Group on this exciting project."

HB Capital Group, LLC is a diversified real estate owner, investor and developer. Stratus Development Partners, LLC is a full-service real estate firm specializing in innovative developments with over 18 years of experience. This is the third time Choice Hotels and Stratus Development Partners have collaborated to open Cambria properties following recent agreements in Sonoma County and Napa, Calif.

"We are thrilled to collaborate with Choice Hotels on this project," said Steven Hurowitz, CEO of HB Capital Group. "Working with Stratus Development Partners and an exceptional and growing brand, like Cambria Hotels, is the perfect scenario to bring this property to fruition. We look forward to providing guests with an upscale and local experience when visiting Orlando."

"We're excited to once again have the opportunity to work with Choice Hotels and bring another great and vibrant Cambria hotel to a major U.S. market," said Andrew Wood of Stratus Development Partners. "Orlando is one of the fastest growing cities in Florida, and we cannot wait to be a part of this flourishing community and offer guests a new hotel where they can treat themselves on the road."

About Cambria Hotels

Cambria® Hotels are designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, New York City, Pittsburgh, Washington, D.C., and Los Angeles. Cambria now has 34 hotels open across the United States, and there are more than 100 hotels open or in the pipeline in the U.S. and Canada. To learn more, visit www.cambriahotelsandsuites.com.

About Choice Hotels

Choice Hotels International, Inc. (NYSE: CHH) is one of the world's largest hotel companies. With over 6,500 hotels franchised in more than 40 countries and territories, Choice Hotels International represents more than 500,000 rooms around the globe. As of September 30, 2017, over 800 hotels were in our development pipeline. Our company's Ascend Hotel Collection®, Cambria® Hotels, Comfort Inn®, Comfort Suites®, Sleep Inn®, Quality®, Clarion®, MainStay Suites®, Suburban Extended Stay Hotel®, Econo Lodge®, Rodeway Inn®, and Vacation Rentals by Choice Hotels® brands provide a spectrum of lodging choices to meet guests' needs. With more than 33 million members, our Choice Privileges® rewards program enhances every trip a guest takes, with benefits ranging from instant, every day rewards to exceptional experiences, starting right when they join. All hotels and vacation rentals are independently owned and operated. Visit us at www.choicehotels.com for more information.

About HB Capital Group, LLC

HB Capital Group, LLC ("HB") is a privately-held real estate owner, investor, and developer based in Miami, Florida. The company focuses on the acquisition, asset management, and development of value-add real estate assets in primary and secondary markets principally in the southeastern and Midwest United States. HB's portfolio includes hospitality, retail, residential, office, and industrial assets across eight states. HB currently owns more than fifty assets totaling approximately 3 million square feet. For more information, visit www.hbcapital.com.

About Stratus Development Partners, LLC

Stratus Development Partners, LLC ("Stratus") is a full-service real estate firm. Together the highly talented team of principals encompass over 40 years of institutional development experience in origination, entitlement, repositioning and management focused on value-added strategic acquisitions and innovative developments. Over the last 18 years, Stratus' principals have successfully entitled, developed, built, renovated and redeveloped over 26 communities representing 2,771 units in core markets of California. To learn more, visit <http://www.stratusdev.com/company>.

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