# Third Cambria Hotel Opens In Charleston Metropolitan Area

ROCKVILLE, Md., Feb. 6, 2020 /<u>PRNewswire</u>/ -- <u>Cambria Hotels</u>, an upscale brand franchised by <u>Choice Hotels International, Inc.</u> (NYSE: CHH), now has three open locations in the greater Charleston, South Carolina metropolitan area with the opening of its latest hotel, the <u>Cambria Hotel Summerville-Charleston</u>. The 95-room hotel joins the <u>Cambria Hotel</u> Charleston Riverview and <u>Cambria Hotel Mount Pleasant-Charleston</u>.

Located at 405 Sigma Rd., the hotel is situated in the Nexton Town Center, a mixed-use development with retail and office space, live-music and event venues, as well as a walking and biking trail system. Hotel guests can enjoy dining experiences at nearby Halls Chophouse and Fuji Sushi, as well as local attractions such as the Colonial Dorchester State Historic Site and Legend Oaks Golf & Tennis Club. For business travelers visiting the area, the hotel is also conveniently located near the corporate offices of Volvo, Google and Boeing, as well as the Roper St. Francis Hospital, Charleston Southern University and Charleston International Airport.

"People are flocking to the Palmetto State, and notably Charleston, thanks to its economic growth and rich culture. In fact, it was the sixth-fastest growing state in the country in 2019 and Charleston continues to break tourism records year-after-year," said Janis Cannon, senior vice president, upscale brands, Choice Hotels. "A short drive to charming downtown Charleston and close to the area's thriving corporate scene, the Cambria Hotel Summerville-Charleston provides guests convenient proximity to everything this top destination offers."

The Cambria Hotel Summerville-Charleston will feature upscale amenities that appeal to modern travelers, including:

- Design that reflects the city's legacy as a 'Flowertown in the Pines,' showcasing pine trees, florals, and popular area spring festivals throughout the hotel, as well as an openconcept lobby.
- Contemporary and sophisticated guestrooms, complete with modern fixtures, abundant lighting and plush bedding.
- Immersive spa-style bathrooms with Bluetooth mirrors.
- Onsite dining featuring freshly made food, small bites, local craft beer on tap, wine and specialty cocktails.
- Multi-function meeting and event space.
- State-of-the-art fitness center.

The hotel was developed by Four Raines, LLC, which also owns the Cambria Hotel Mount Pleasant-Charleston and is currently developing the Cambria Hotel Greenville, which is slated to open later this year.

The Cambria brand currently has more than 50 hotels open across the U.S. in popular cities like Chicago; Dallas; Houston; Los Angeles; Nashville, Tennessee; New York; Phoenix; and Washington, D.C. The award-winning Cambria Hotels brand was named a top brand among corporate travel buyers, as ranked by Business Travel News. For more information on Cambria Hotels development opportunities, go to

<u>www.choicehotelsdevelopment.com/cambriahotels</u>. For additional information on Cambria, visit <u>www.choicehotels.com/cambria</u>.

#### **About Cambria Hotels**

The Cambria Hotels brand is designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local, freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, Los

Angeles, New York, Pittsburgh, and Washington, D.C. There are over 125 Cambria properties open or in the pipeline across the United States, with more than 50 currently open. To learn more, visit www.choicehotels.com/cambria.

#### **About Choice Hotels**

Choice Hotels International, Inc. (NYSE: CHH) is one of the largest lodging franchisors in the world. With more than 7,000 hotels, representing nearly 575,000 rooms, in over 40 countries and territories as of September 30, 2019, the Choice® family of hotel brands provides business and leisure travelers with a range of high-quality lodging options from limited-service to full-service hotels in the upscale, midscale, extended stay and economy segments. The award-winning Choice Privileges® loyalty program offers members benefits ranging from everyday rewards to exceptional experiences. For more information, visit www.choicehotels.com.

## **About Four Raines, LLC**

Together, Four17 Partners and Raines Hospitality, LLC have formed Four Raines, LLC in order to execute the development and operation of several hotel properties across the southeast. The Four Raines Partnership will result in an aggressive growth strategy to become one of the leading hospitality organizations in the southeast region. The combined experience of our organizations and relationships in the industry will allow us to deliver product efficiently and with quality that exceeds expectations. We are now poised for management and operational growth with a team in place to complete the entire hospitality investment cycle. Objectives include assembling a portfolio of focused-service U.S. hotel assets with major brands through a combination of new development, acquisition, renovation and repositioning where appropriate. The collective partners in Four Raines bring a strong track record of developing, owning and managing distinctive hotels that outperform their primary competitors and achieve outstanding financial returns for ownership in significant markets. The principals of Four17 Partners, David Tart, H.S. Russell, Rock Dangerfield and Brandon Graham have been developing and acquiring real estate in the southeast from 2005 to the present and developing award winning hospitality product in high barrier markets. Raines Hospitality, Inc., led by Chrisie Raines, David Raines, and Grey Raines, has over 50 years of experience managing successful hotels across all major hotel brands. Combining the investor management and financing expertise of Four17 Partners with the diverse level of experience and range of hospitality management services of Raines Hospitality, Inc. will allow both companies to work in full collaboration with the owners, investors, and associates to create the best possible experience for guests while maximizing the investments of their partners.

## Forward-Looking Statement

This communication includes "forward-looking statements" about future events, including anticipated development and hotel openings. Such statements are subject to numerous risks and uncertainties, including construction delays, availability and cost of financing and the other "Risk Factors" described in our Annual Report on Form 10-K, any of which could cause actual results to be materially different from our expectations.

### **Addendum**

This is not an offering. No offer or sale of a franchise will be made except by a Franchise Disclosure Document first filed and registered with applicable state authorities. A copy of the Franchise Disclosure Document can be obtained through contacting Choice Hotels International at 1 Choice Hotels Circle, Suite 400, Rockville, MD 20850, <a href="mailto:development@choicehotels.com">development@choicehotels.com</a>.

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