Cambria Hotels Celebrates New England Expansion with Grand Opening in New Haven, Connecticut

New property brings upscale brand's hallmark design and luxury amenities to growing New England portfolio

ROCKVILLE, Md., Jan. 3, 2023 /<u>PRNewswire</u>/ -- <u>Cambria Hotels</u>, an upscale brand franchised by <u>Choice Hotels International, Inc.</u> (NYSE: CHH), continues its expansion throughout New England with the grand opening of its newest hotel in Connecticut: the <u>Cambria Hotel New Haven University Area</u>. This addition will provide modern travelers with the amenities they need to discover all the opportunities New Haven has to offer.

To commemorate the grand opening of New Haven's latest hotel, which officially opened in September, Cambria Hotel New Haven University Area welcomed community members and distinguished guests to a ribbon cutting ceremony. Upon arrival, guests were treated to a New Haven-inspired reception and property tours featuring the hotel's full-service bar and restaurant, contemporary and sophisticated guestrooms, and state-of-the-art fitness center.

Speakers at the event included Francis Lively, CEO and president, The LCP Group (the owners of the Hotel), Justin Elicker, mayor of New Haven, Yale University representatives, Yale New Haven Children's Hospital representatives, and Choice Hotels executives, who each expressed their enthusiasm about the brand's debut in New Haven. Cambria Hotel New Haven University Area was proud to welcome Yale University's bulldog mascot, "Handsome Dan," to the celebration, underscoring the hotel's pet-friendly policy for guests and their animal companions.

"New Haven is a thriving New England city, and home to a number of prestigious universities and national corporations," said Janis Cannon, senior vice president, upscale brands, Choice Hotels. "At Cambria Hotels, our expansion has always focused on growth in markets with strong business and leisure demand. As the cultural hub of Connecticut, New Haven is the ideal spot to premiere the Constitution State's latest Cambria hotel. We are excited to welcome New England travelers to yet another property in our rapidly growing portfolio."

The six-story, 130-room Cambria Hotel New Haven University Area is located at 20 Dwight Street, minutes from Yale University and Yale New Haven Hospital, as well as the city's best shopping, dining, museums, and entertainment. In addition, it is conveniently located near national corporations such as Pfizer Research and AstraZeneca, and other landmarks like New Haven Harbor, University of New Haven, and Southern Connecticut State University.

"We're thrilled to capitalize on LCP's strategy of owning the newest and best-located assets in thriving markets such as New Haven," said Francis Lively, CEO, LCP Group. "Collaborating with Choice and Crescent, along with the prestigious universities, hospitals, and local businesses, LCP looks forward to growing our presence in the community."

The Cambria Hotel New Haven University Area features upscale amenities and approachable indulgences that appeal to modern travelers, including:

- Multi-purpose indoor and outdoor spaces and business center.
- Open-concept lobby with locally inspired design and décor, reflecting the unique personality of the surrounding community, including artwork from local New Haven artists.
- Contemporary and sophisticated guest rooms, complete with modern fixtures, plush bedding, workspace, and 50-inch flat screen TVs.
- Spa-inspired bathrooms with Bluetooth mirrors.

- 9 Squared, a full-service restaurant and bar with locally inspired menu, local craft beers, craft cocktails, and outdoor seating.
- Multi-function meeting and event spaces.
- Fitness center with state-of-the-art equipment.
- Selection of craft beer and wine in collaboration with Cambria Estate Winery and Cambria's Signature Local Craft Beer Program.

The Cambria Hotel New Haven University Area was developed in collaboration with HighSide Development, architect and interior designer, Baskervill, and general contractor, KBE Building Corporation. The hotel is owned by The LCP Group and will be managed by Crescent Hotels & Resorts, an award winning, nationally recognized, operator of hotels and resorts with more than 100 properties in the United States and Canada.

Cambria's newest addition joins the recently added <u>Cambria Hotel Boston Somerville</u>, <u>Cambria Hotel Portland Downtown Old Port</u>, and <u>Cambria Hotel Manchester South Windsor</u>, as well as the <u>Cambria Hotel Boston</u>, <u>Downtown-South Boston</u> (opened in 2019) to fuel Cambria's rapidly growing footprint in New England.

Guests at the Cambria Hotel New Haven University Area can participate in the award-winning Choice Privileges loyalty program. Choice Privileges membership is free and offers fast rewards and exclusive member rates for those who book directly at www.choicehotels.com.

There are currently more than 60 Cambria hotels open across the U.S. in popular cities such as Chicago, Los Angeles, New York, New Orleans, and Phoenix, with nearly 70 hotels in the pipeline as of September 30, 2022.

For more information on Cambria Hotels development opportunities, visit www.choicehotelsdevelopment.com/cambriahotels.

About Cambria® Hotels

The Cambria Hotels brand is designed for the modern traveler, offering guests a distinct experience with simple, guilt-free indulgences allowing them to treat themselves while on the road. Properties feature compelling design inspired by the location, spacious and comfortable rooms, flexible meeting space, and local, freshly prepared food and craft beer. Cambria Hotels is rapidly expanding in major U.S. cities, with hotels open in Chicago, Los Angeles, Washington, D.C., Nashville, and Phoenix. There are currently more than 60 Cambria hotels open and nearly 70 hotels in the pipeline. To learn more, visit www.choicehotels.com/cambria.

About Choice Hotels®

Choice Hotels International, Inc. (NYSE: CHH) is one of the largest lodging franchisors in the world. With nearly 7,500 hotels, representing nearly 630,000 rooms, in 46 countries and territories as of September 30, 2022, the Choice[®] family of hotel brands provides business and leisure travelers with a range of high-quality lodging options from limited service to full-service hotels in the upper upscale, upper mid-scale, midscale, extended-stay, and economy segments. The award-winning Choice Privileges[®] loyalty program offers members a faster way to rewards, with personalized benefits starting on day one. For more information, visit www.choicehotels.com.

About The LCP Group

<u>The LCP Group, L.P.</u> (LCP) is a private real estate investment manager with real estate holdings and assets under management of approximately \$1 billion throughout the United States. LCP specializes in hospitality investments and has been actively acquiring strategic hotel assets on behalf of institutional and private equity investors since 1973. For more information, please visit www.lcpgroup.com.

About Crescent Hotels & Resorts

<u>Crescent Hotels & Resorts</u> is an award winning, nationally recognized, operator of hotels and resorts with over 100 properties in the United States and Canada. Crescent is one of the few elite management companies approved to operate upper-upscale and luxury hotels under the brand families of Marriott, Hilton, IHG and Hyatt. Crescent also operates a collection of independent and lifestyle properties under the Latitudes Collection umbrella. These properties include PGA National Resort, Horseshoe Bay Resort, and The Opus Westchester, Autograph Collection. Powered by innovative, forward - thinking experts, Latitudes is a modern management platform for lifestyle hotels and resorts where creative concepts connect with modern travelers from urban boutique hotels to oceanside resorts. For more information, please visit <u>www.crescenthotels.com</u>.

Forward-Looking Statement

This communication includes "forward-looking statements" about future events, including anticipated hotel openings. Such statements are subject to numerous risks and uncertainties, including construction delays, availability and cost of financing and the other "Risk Factors" described in our Annual Report on Form 10-K and our Quarterly Reports on Form 10-Q, any of which could cause actual results to be materially different from our expectations.

<u>Addendum</u>

This is not an offering. No offer or sale of a franchise will be made except by a Franchise Disclosure Document first filed and registered with applicable state authorities. A copy of the Franchise Disclosure Document can be obtained through contacting Choice Hotels International at 1 Choice Hotels Circle, Suite 400, Rockville, MD 20850, development@choicehotels.com.

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Additional assets available online: Additional assets available online:

https://media.choicehotels.com/2023-01-03-Cambria-Hotels-Celebrates-New-England-Expansion-with-Grand-Opening-in-New-Haven,-Connecticut